

Date: 11<sup>th</sup> March, 2024

To,  
**The Manager,  
Department of Corporate Services,  
Listing and Compliance,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400 001**

**Sub.: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 w.r.t. announcement of expansion of manufacturing capacity for SMC Smart Metering Enclosures.**

**Ref.: Scrip Code – 540358**

Dear Sir / Madam,

Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, The Company is pleased to inform the expansion of its manufacturing capacity for SMC Smart Metering Enclosures mainly to cater for the rising demand from AMISP (Advanced Metering Infrastructure for Smart Payment) Projects. For further details, please refer to the enclosed Annexure.

Please consider this information as relevant disclosure as required under Regulation 30 or any other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

Thanking you,  
Yours faithfully,  
**For RMC Switchgears Limited**

**Ankit Agrawal  
Whole-Time Director & Chief Financial Officer  
Encl.: As Above**

**FOR IMMEDIATE RELEASE**

## RMC Switchgears bolsters AMISP support with expanded Smart Metering Enclosure capacity

**Jaipur, Monday, 11 March 2024:** RMC Switchgears Ltd. has announced the expansion of its manufacturing capacity for SMC Smart Metering Enclosures mainly to cater for the rising demand from AMISP (Advanced Metering Infrastructure for Smart Payment) Projects. The enhancement will enlarge RMC's production capacity by additional 300,000 enclosures annually. The projected capital expenditure for this expansion is estimated between Rs. 7-10 crore, which will be funded through the Company's own reserves and term loans.

Expressing his enthusiasm regarding the expansion, Mr. Ankit Agrawal, the Chief Financial Officer at RMC, stated, *"Our enhanced production capacity for SMC Smart Metering Enclosures, will position us at the right place, at the right time, with the right credentials, to efficiently meet the escalating demands of AMISP Projects. We are taking a proactive approach to providing premium quality solutions, meeting the evolving needs of our clientele in the utility sector. With this expansion, we are poised to play a meaningful role in the transformation of our power sector, and drive utility infrastructure modernization through innovative solutions."*

In response to the Revamped Distribution Sector Scheme's (RDSS) updated mandates, which promote the deployment of smart meters through a Public-Private Partnership (PPP) model, RMC is investing in being well-placed for providing state-of-the-art smart metering enclosure solutions. Under the scheme, the Advanced Metering Infrastructure Service Provider (AMISP) will be responsible for supplying, maintaining, and operating the smart metering system post-installation. This includes an initial upfront payment for partial capital costs, followed by subsequent payments over a 7 to 10-year period based on performance metrics, ensuring the AMISP's accountability throughout the project's duration. RMC gears up to support the Central Govt initiative as anticipated installation of 115 lakh enclosures (Only DTC Meter's where SMC Enclosures are mandatory) in the next 2-3 years as per the scheme, the company is committed to delivering seamless and efficient smart metering solutions in alignment with the RDSS mandates. Out of which so far Govt has placed order of approx. 12 lacs enclosures.

Engaged in ongoing dialogue with key industry leaders like Genus, Adani, GMR, Monte Carlo, NCC, and Polaris, RMC is positioned favourably to potentially secure meaningful contracts for supplying enclosures for Distribution Transformer Centre (DTC) Meters to support their AMISP initiatives.

**For more information, please contact:**

**RMC Switchgears Limited**

Ms. Shivi Kapoor

Company Secretary & Compliance Officer

[cs@rmccindia.in](mailto:cs@rmccindia.in)

**Dickenson World**

Mr. Manoj Saha

Director

[manoj.saha@dickensonworld.com](mailto:manoj.saha@dickensonworld.com)



**CIN : L25111RJ1994PLC008698**

**Corp. Office :** B-11 (B&C), Malviya Industrial Area, Jaipur-302017 (Rajasthan)

**Regd. Office & Factory :** 7 K.M From Chaksu, Kotkhawda Road, Village-Badodiya, Tehsil-Chaksu, Tonk Road, Jaipur-303901(Raj.)